

(b) change, alter, modify or release any of the obligations or liabilities which the City has incurred or may incur under the terms and provisions of any bonds which the City has heretofore issued and sold pursuant to the legislation hereinbefore mentioned;

(c) change, alter, or modify any of the power and authority vested in the City to hereafter issue and sell its bonds in accordance with the terms and provisions of said Chapter 560 of the Laws of Maryland of 1968, as amended, and Ordinance No. 151, approved June 28, 1968, as amended.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved April 22, 1975.

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CHAPTER 376

(Senate Bill 959)

AN ACT concerning

Washington County - Property Tax Credits

FOR the purpose of providing for a Washington County real property tax exemption for a certain period for certain property located in Washington County.

BY adding to

Article 81 - Revenue and Taxes

Section 9C(u)

Annotated Code of Maryland

(1969 Replacement Volume and 1974 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 9C(u) be and it is hereby added to Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1969 Replacement Volume and 1974 Supplement) to read as follows:

Article 81 - Revenue and Taxes

9C.